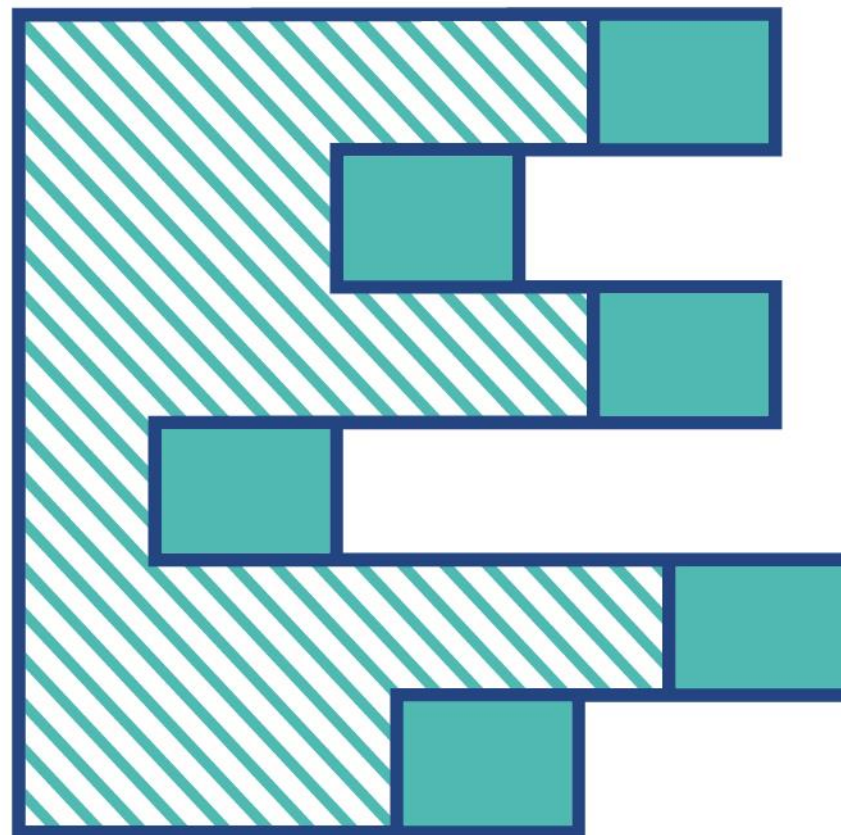

Foreign companies in Catalonia

Evolution of Inward FDI to Catalonia and Spain (2004-2015)

Advice & Information
Tools

March 2016



Foreign companies in Catalonia come from a variety of countries

Country of origin	Companies established in Catalonia	Percentage
GERMANY	811	12.57%
FRANCE	785	12.16%
USA	715	11.08%
NETHERLANDS	671	10.40%
ITALY	564	8.74%
UK	447	6.93%
LUXEMBOURG	387	6.00%
SWITZERLAND	334	5.18%
DENMARK	261	4.04%
BELGIUM	145	2.25%
JAPAN	140	2.17%
PORTUGAL	137	2.12%
SWEDEN	95	1.47%
AUSTRIA	64	0.99%
IRELAND	63	0.98%
OTHER	835	12.94%
TOTAL	6,454	100.00%

Source: ACCIÓ based on data by Informa and ORBIS. Data for 2015.
Data include companies with foreign capital (owned 50% or more by foreign capital): 6,454 foreign firms in Catalonia.

44.6% of foreign firms in Spain are located in Catalonia

Country of origin	Companies established in Catalonia	Companies established in Spain	% Catalonia/ Spain
Germany	811	2,278	35.60%
France	785	1,300	60.38%
USA	715	775	92.26%
Netherlands	671	1,968	34.10%
Italy	564	765	73.73%
UK	447	1,354	33.01%
Luxembourg	387	792	48.86%
Switzerland	334	701	47.65%
Denmark	261	294	88.78%
Belgium	145	261	55.56%
Japan	140	175	80.00%

Country of origin	Companies established in Catalonia	Companies established in Spain	% Catalonia/ Spain
Portugal	137	533	25.70%
Sweden	95	240	39.58%
Austria	64	164	39.02%
Ireland	63	164	38.41%
Cyprus	63	89	70.79%
Hong Kong	52	75	69.33%
Canada	47	55	85.45%
Other	673	2,505	26.87%
TOTAL	6,454	14,488	44.55%

The chart includes companies with foreign capital (from 50 % foreign capital): 6,454 foreign companies in Catalonia.

Data of foreign companies in Spain come from Informa, Dun&Bradstreet. Data of foreign companies in Catalonia come from the Census of Foreign Companies-ACCIO .

Due to methodology, countries outside the EU may show higher percentages and certain European countries may appear undervaluated.

Catalonia is home to...

92.3% of the USA companies

88.8% of the Danish companies

85.4% of the Canadian companies

80.0% of the Japanese companies

73.7% of the Italian companies

70.8% of the Cypriote companies

69.3% of the Hong Kong companies

60.4% of the French companies

55.6% of the Belgian companies

... operating in Spain

Data include companies with foreign capital (from 50 % foreign capital): 6,454 foreign companies in Catalonia.

Data of foreign companies in Spain come from Informa, Dun&Bradstreet. Data of foreign companies in Catalonia come from the Census of Foreign Companies-ACCIO .

Due to methodology, countries outside the EU may show higher percentages and certain European countries may appear undervaluated.

Evolution of Foreign Direct Investment (FDI) to Catalonia (2004-2015)

YEAR	TOTAL FDI	FDI IN ETVES	PRODUCTIVE FDI	INDUSTRIAL FDI	MANUFACTURING FDI	PRODUCTIVE FDI / TOTAL FDI	MANUFACTURING FDI / PRODUCTIVE FDI
2004	4,068.2	2,494.5	1,573.6	689.1	666.4	38.7%	42.3%
2005	3,168.4	910.1	2,258.3	1,248.5	1,157.5	71.3%	51.3%
2006	3,117.7	457.9	2,659.8	660.3	602.1	85.3%	22.6%
2007	2,789.4	153.6	2,635.9	1,267.4	1,253.6	94.5%	47.6%
2008	3,813.3	1,467.9	2,345.4	1,006.9	431.4	61.5%	18.4%
2009	2,047.3	471.6	1,575.7	313.9	299.0	77.0%	19.0%
2010	5,408.3	463.4	4,944.9	1,533.2	1,228.3	91.4%	24.8%
2011	3,612.4	598.0	3,014.5	1,226.1	1,085.0	83.4%	36.0%
2012	3,171.5	494.5	2,676.9	1,309.0	1,211.4	84.4%	45.3%
2013	3,856.8	356.0	3,500.8	1,379.2	1,372.6	90.8%	39.2%
2014	3,343.9	312.3	3,031.6	848.9	229.2	90.7%	7.6%
2015	4,915.7	132.5	4,783.2	1,285.6	1,279.4	97.3%	26.7%

(1) **Total FDI:** It includes both FDI in ETVES and Productive FDI. For further information, see note at page 12.

(2) **FDI in ETVES:** Investment operations carried out by ETVEs (Spanish holding companies).

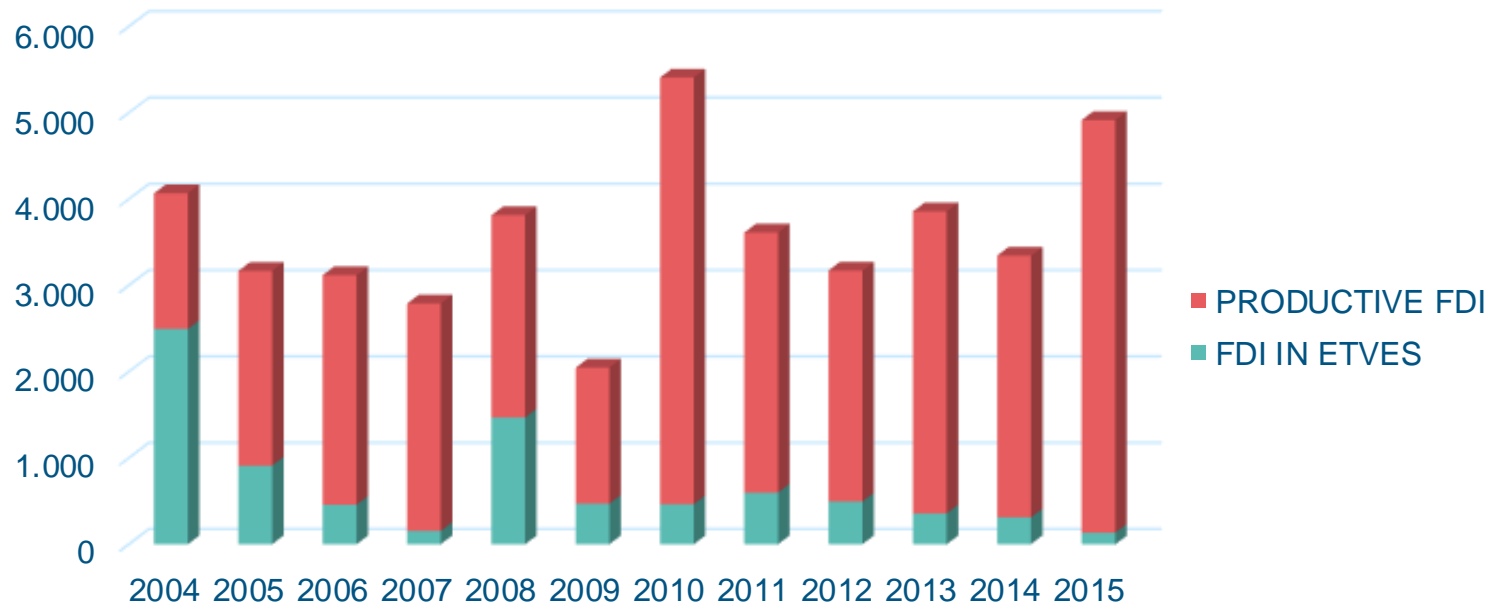
(3) **Productive FDI:** FDI that does not include investment from holding companies with shareholdings in foreign firms.

(4) **Industrial FDI:** Investment from NO ETVEs companies carried out in specific sectors. For further information, see note at page 12.

(5) **Manufacturing FDI:** Investment from NO ETVEs companies carried out in specific sectors. For further information, see note at page 12.

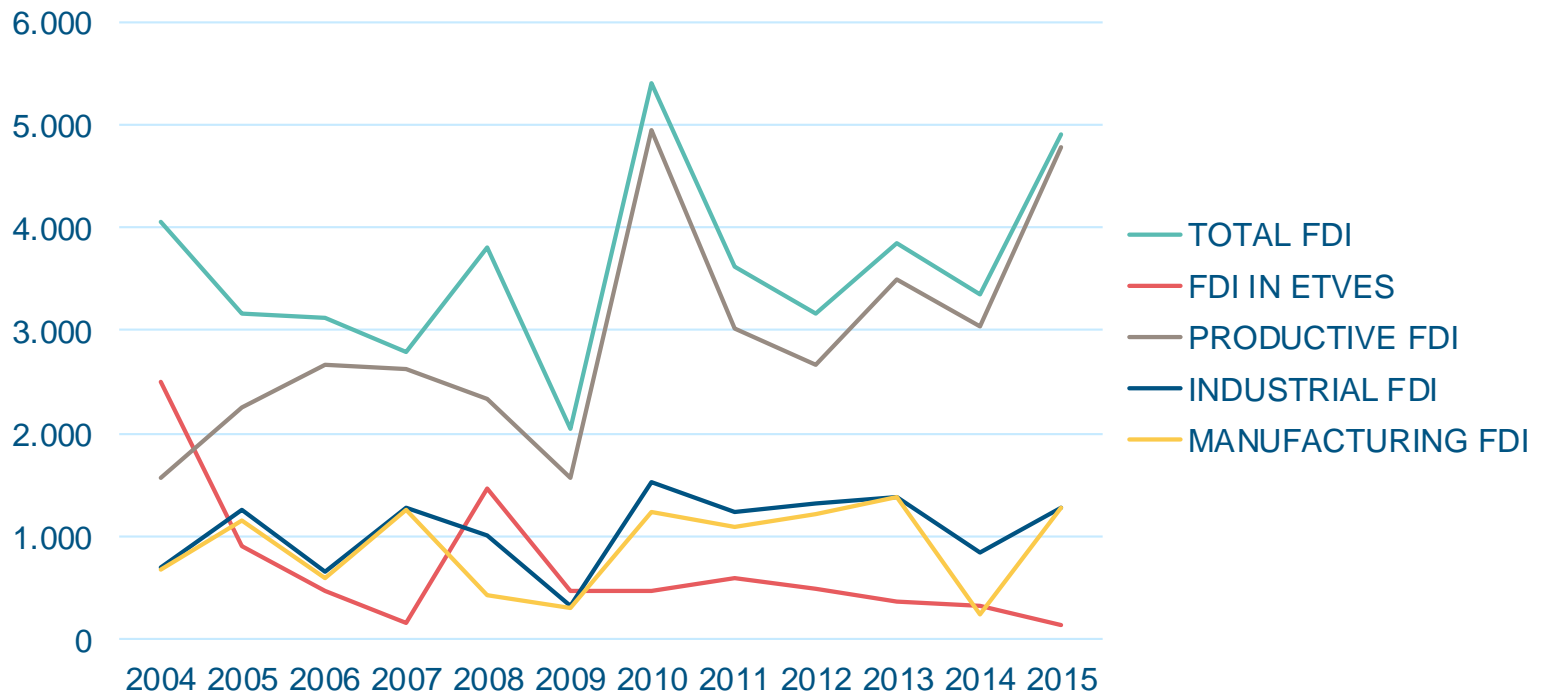
Amounts expressed in
Million Euros.

Evolution of Foreign Direct Investment (FDI) to Catalonia (2004-2015)



Data expressed in Millions of euro.

Evolution of Foreign Direct Investment (FDI) to Catalonia (2004-2015)



Data expressed in Millions of euro.

Evolution of Foreign Direct Investment (FDI) to Spain (2004-2015)

YEAR	TOTAL FDI	FDI IN ETVES	PRODUCTIVE FDI	INDUSTRIAL FDI	MANUFACTURING FDI	PRODUCTIVE FDI / TOTAL FDI	MANUFACTURING FDI / PRODUCTIVE FDI
2004	19,009.7	9,978.1	9,031.6	3,062.7	2,302.4	47.5%	25.5%
2005	17,697.5	3,816.9	13,880.6	2,741.3	2,505.8	78.4%	18.1%
2006	13,958.1	4,139.1	9,818.9	1,930.5	1,721.1	70.3%	17.5%
2007	37,876.7	7,835.8	30,040.9	21,475.6	3,292.8	79.3%	11.0%
2008	38,843.1	9,330.3	29,512.9	9,106.2	1,047.3	76.0%	3.5%
2009	16,835.9	4,413.2	12,422.7	5,150.4	4,563.2	73.8%	36.7%
2010	24,334.5	11,927.2	12,407.3	4,143.4	2,495.9	51.0%	20.1%
2011	34,981.6	6,041.4	28,940.2	10,221.5	8,465.2	82.7%	29.3%
2012	20,080.3	5,281.0	14,799.3	5,818.9	4,392.9	73.7%	29.7%
2013	20,954.6	4,107.4	16,847.2	5,137.3	2,707.4	80.4%	16.1%
2014	20,705.3	1,125.6	19,579.7	4,618.0	2,141.4	94.6%	10.9%
2015	22,695.4	971.0	21,724.3	5,613.5	3,383.7	95.7%	15.6%

(1) **Total FDI:** It includes both FDI in ETVES and Productive FDI. For further information, see note at page 12.

(2) **FDI in ETVES:** Investment operations carried out by ETVEs (Spanish holding companies).

(3) **Productive FDI:** FDI that does not include investment from holding companies with shareholdings in foreign firms.

(4) **Industrial FDI:** Investment from NO ETVEs companies carried out in specific sectors. For further information, see note at page 12.

(5) **Manufacturing FDI:** Investment from NO ETVEs companies carried out in specific sectors. For further information, see note at page 12.

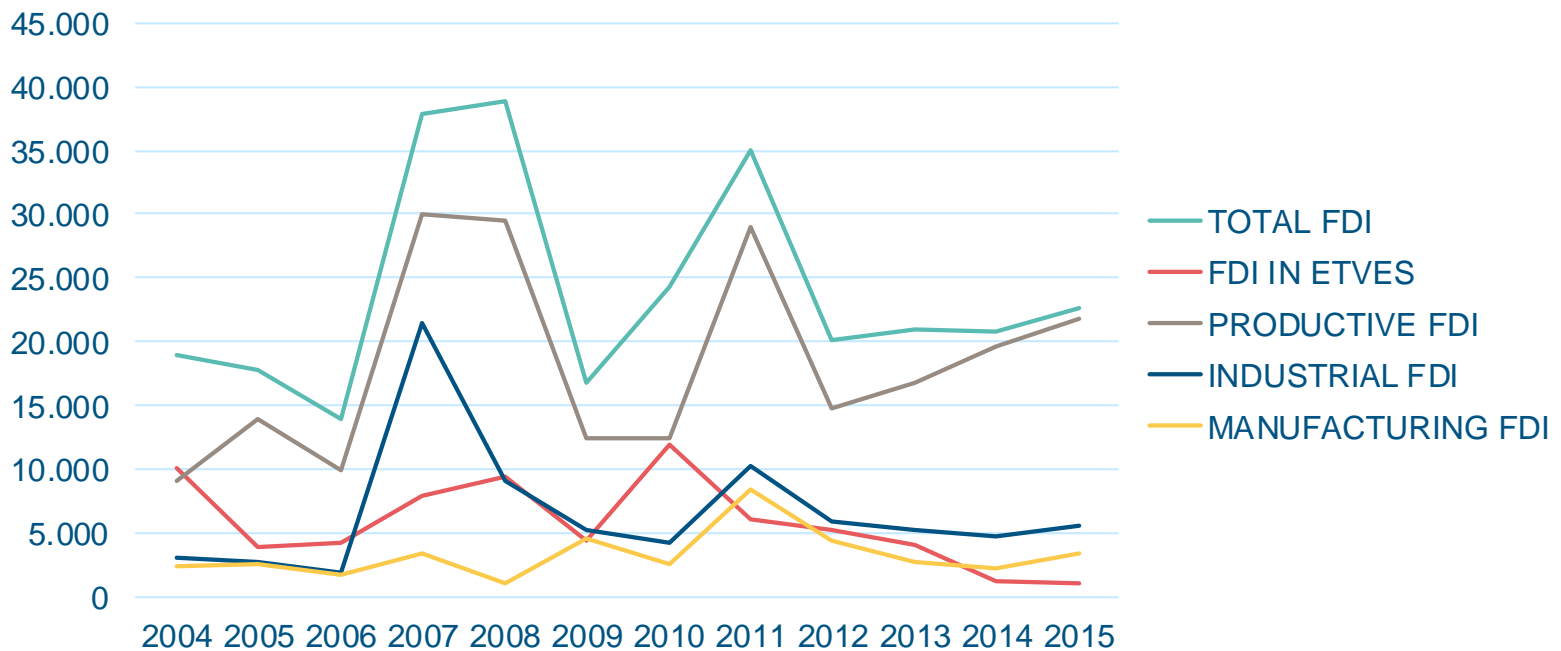
Amounts expressed in Million Euros.

Evolution of Foreign Direct Investment (FDI) to Spain (2004-2015)



Data expressed in Millions of euro.

Evolution of Foreign Direct Investment (FDI) to Spain (2004-2015)



Data expressed in Millions of euro.

Evolution of FDI in Catalonia in comparison with Spain (2004-2015)

YEAR	SHARE IN FDI	SHARE IN FDI IN ETVES	SHARE IN PRODUCTIVE FDI	SHARE IN INDUSTRIAL FDI	SHARE IN MANUFACTURING FDI
2004	21.4%	25.0%	17.4%	22.5%	28.9%
2005	17.9%	23.8%	16.3%	45.5%	46.2%
2006	22.3%	11.1%	27.1%	34.2%	35.0%
2007	7.4%	2.0%	8.8%	5.9%	38.1%
2008	9.8%	15.7%	7.9%	11.1%	41.2%
2009	12.2%	10.7%	12.7%	6.1%	6.6%
2010	22.2%	3.9%	39.9%	37.0%	49.2%
2011	10.3%	9.9%	10.4%	12.0%	12.8%
2012	15.8%	9.4%	18.1%	22.5%	27.6%
2013	18.4%	8.7%	20.8%	26.8%	50.7%
2014	16.1%	27.7%	15.5%	18.4%	10.7%
2015	21.7%	13.6%	22.0%	22.9%	37.8%

(1) **Total FDI:** It includes both FDI in ETVES and Productive FDI. For further information, see note at page 12.

(2) **FDI in ETVES:** Investment operations carried out by ETVEs (Spanish holding companies).

(3) **Productive FDI:** FDI that does not include investment from holding companies with shareholdings in foreign firms.

(4) **Industrial FDI:** Investment from NO ETVEs companies carried out in specific sectors. For further information, see note at page 12.

(5) **Manufacturing FDI:** Investment from NO ETVEs companies carried out in specific sectors. For further information, see note at page 12.

Amounts expressed
in Million Euros.

NOTES:

Manufacturing FDI: According to UN ISIC Rev.4 (International Standard Industrial Classification of All Economic Activities), the industrial investment (including no ETVE operations) contains chapters ranging from 10 “Manufacture of food products” to 33 “Repair and installation of machinery and equipment”.

Industrial FDI: Contains chapters ranging from 5 “Extraction of anthracite, coal and lignite” to 39 “Decontamination activity and other services”.

You may check the ISIC classification at the following address: <http://unstats.un.org/unsd/cr/registry/isic-4.asp>

Clarifying note:

Foreign Direct Investment (FDI) includes direct investments that are recorded in the Spanish Ministry of Industry, Tourism and Trade’s Register of Foreign Investments and excludes transfers between non-residents and multiple entries of a single investment as a consequence of company-group restructuring in Spain. FDI is considered to be the operations of investors designed to gain control or influence over the management and administration of a company that is based outside their country of residence. In practice, control is considered to be gained when the investor’s involvement reaches 10% or more of the company’s capital. Law 19 of 4 July 2003 sets out the legal framework and guidelines for FDI.

More information on legislation dealing with FDI can be found in the document “Legislation Relating to Foreign Investments in Spain” (Kit-5.1.1) provided by Invest in Catalonia.

SOURCES:

Own elaboration based on data from *DataInVex. Register of Foreign Investment in Spain. Ministry of Industry, Energy and Tourism.*
http://datainvex.comercio.es/principal_invex.aspx

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